

INDEPENDENT AUDITOR'S REPORT
To the Members of Mayukh Medicare Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Mayukh Medicare Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit accordance with the Standard's on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable to the Company since the company does not have:
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Company does not have branch, hence, this section is not applicable to the Company;
 - (d) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
 - (f) In our opinion, there is no observation and comment on financial transaction or functioning of the company.

- (g) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (h) In our opinion, there is no qualification, reservation, or adverse remark relating to the maintenance of accounts and other matter connected therewith.
- (i) The reporting of adequacy of the internal financial controls over financial reporting of the Company is not applicable to the company in terms of MCA notification dated 13th June, 2017.
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations, which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund as on 31/03/2024.

For S S R V and Associates

Chartered Accountants

Firm Reg. No.: 135901W


Vishnu Kant Kabra

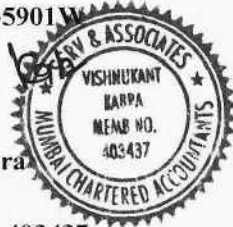
Partner

Membership No.: 403437

Place: Mumbai

Date: 30th May, 2024

UDIN: 24403437BKAKAC9121



Mayukh Medicare Private Limited
CIN: U52520MH2021PTC370631
BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in Lakhs)

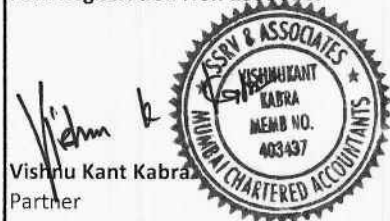
	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	ASSETS			
(1)	Non - current assets			
	(a) Property, Plant and Equipment	2	-	-
	(b) Intangible assets	3	-	-
	(c) Intangible under development	4	-	-
(2)	Current assets			
	(a) Inventories	5	1.36	1.36
	(b) Financial assets			
	(i) Trade receivables	6	-	-
	(ii) Cash and cash equivalents	7	2.63	2.83
	(c) Other current assets	8	0.33	0.33
	Total Assets		4.31	4.52
II.	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share capital	9	5.00	5.00
	(b) Other equity	10	0.95	0.74
	Liabilities			
(2)	Non - current liabilities			
	(a) Financial liabilities	11		
	(i) Long Term Borrowings		-	0.11
	(ii) Other Financial Liabilities			
(3)	Current liabilities			
	(a) Financial liabilities			
	(i) Short Term Borrowings	12	0.11	-
	(ii) Trade payables	13	-	-
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other financial liabilities	14	-	-
	(b) Provisions	15	-	-
	(c) Other current liabilities	16	0.15	0.15
	Total Equity and Liabilities		4.31	4.52
	Significant accounting policies and estimates	1		

As per our report of even date attached.

For S S R V & Associates

Chartered Accountants

Firm Registration No.: 135901W



Vishnu Kant Kabra
Partner

Membership No.: 403437

Place: Mumbai

Date: 30th May, 2024

UDIN: 24403437BKAKAC9121

For Mayukh Medicare Private Limited



Mit Tarunkumar
Brahmbhatt
Director
DIN: 06520600



Devanshi Mukul
Mehta
Director
DIN: 09382611

Mayukh Medicare Private Limited
CIN: U52520MH2021PTC370631
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars		Note No.	Year ended 31st March, 2024	Year ended 31st March, 2023
I.	Revenue from operations	17	-	2.63
II.	Other income	18	-	-
III.	Total Income (I+II)		-	2.63
IV.	Expenses:			
	Purchase of Traded Goods	19	-	1.17
	Changes in inventories of finished goods, by-products and work in progress	20	-	3.33
	Employee benefits expense	21	-	0.79
	Finance costs	22	0.14	0.01
	Depreciation and amortization expense	2	-	-
	Other expenses	23	0.06	0.59
	Total expenses (IV)		0.21	3.55
V.	Profit before tax (III-IV)		0.21	0.92
VI.	Tax expense :			
	Current tax		-	-
	Deferred tax		-	-
VII.	Profit for the year		0.21	0.92
VIII.	Other comprehensive income	24	-	-
IX.	Total comprehensive (loss)/income for the year (VII + VIII)		0.21	0.92
X.	Earnings per equity share			
	Basic and Diluted (in ₹)		0.41	1.84
	Face value per share		10	10
	Significant accounting policies and estimates	1		

As per our report of even date attached.

For S S R V & Associates

Chartered Accountants

Firm Registration No.: 135901W


Vishnu Kant Kabra
Partner

Membership No.: 403437

Place: Mumbai

Date: 30th May, 2024

UDIN: 24403437BKAKAC9121



For Mayukh Medicare Private Limited


Mit Tarunkumar
Brahmbhatt
Director
DIN: 06520600


Devanshi Mukul
Mehta
Director
DIN: 09382611



MAYUKH MEDICARE PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	0.21	0.92
<u>Adjustment for :</u>		
(a) Depreciation	-	-
Provision	-	0.06
(b) Finance cost	0.14	0.01
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	0.06	0.97
<u>Adjustment for :</u>		
(a) Inventories	-	3.33
(b) Trade and Other Receivables	-	-
(c) Trade Payables	-	3.46
(d) Short term Provision	-	-
(f) Other Financial Liabilities	-	0.15
(g) Increase / (Decrease) in deferred tax liabilities	-	-
(f) (Increase)/Decrease in other & non current Assets	0.00	0.33
(h) Increase /(Decrease) in Short Term Borrowings	-	-
(i) Increase /(Decrease) in Loans & Advances	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	0.06	1.28
BEFORE EXTRAORDINARY ITEMS		
Extraordinary/ Prior Period Items	-	-
(a) Priorperiod Expenses/Income	-	-
(b) Income Tax	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	0.06	1.28
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase/ sale of Fixed Assets	-	-
(b) Purchase of Investments	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Share Application Money Received	-	-
(b) Interest (Paid)/Received	0.14	0.01
(c) Increase/ Decrease in Loans and Advances	-	-
(d) Depreciation	-	-
(f) Issue Shares	-	-
(g) Unsecured Loan	-	-
	0.14	0.01
Net Increase (Decrease) in Cash (A + B + C)	0.21	1.29
Opening Balance of Cash & Cash Equivalents	2.83	4.12
Closing Balance of Cash & Cash Equivalents	2.63	2.83
D. Cash and Cash equivalents comprise of		
Cash on hand	2.53	2.83
Balances with banks		
HDFC Bank 8839	0.10	0.00
Total	2.63	2.83

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For S S R V & Associates
Chartered Accountants
Firm Registration No.: 135901W


Vishnu Kant Kabra
Partner

Membership No.: 403437
Place: Mumbai
Date: 30th May, 2024
UDIN: 24403437BKAKAC9121



For and on behalf of the Board of directors


Mit Tarunkumar
Brahmbhatt
Director
DIN: 06520600


Devanshi Mukul
Mehta
Director
DIN: 09382611



Mayukh Medicare Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 9

(Rs. in Lakhs)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised Equity Shares of Rs. in Lakhs10/-each	1.00	10.00	1.00	10.00
	1.00	10.00	1.00	10.00
(b) Issued, subscribed and fully paid up				
Equity shares of par value Rs 10 /- each at the beginning of the year	0.50	5.00	0.50	5.00
Changes during the year	-	-	-	-
At the end of the year	0.50	5.00	0.50	5.00

(c) The Company has only one class of equity shares having a par value of Rs/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. in Lakhs

(d) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% of holding	No. of shares held	% of holding
MIT TARUNKUMAR BRAHMBHATT	0.10	0.20	0.10	0.20
DEVANSHI MUKUL MEHTA	0.10	0.20	0.10	0.20
Mayukh Dealtrade Ltd	0.30	0.60	0.30	0.60
	-	-	-	-
	0.50	1.00	0.50	1.00

(e) Shares hold by the promoters at the end of the year

Name of Promoters	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% of total shares	No. of shares held	% of total shares
	-	-	-	-
	-	-	-	-

Note No : 10

(Rs. in Lakhs)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
(a) Retained earnings				
Balance as per Last Account	-	0.74	-	0.18
Add : Surplus as per Statement of Profit and Loss	-	0.21	-	0.92
Other Comprehensive Income(net of tax)	-	-	-	-
Amount available for appropriation	-	0.95	-	0.74
Less : Appropriations:				
Dividend on equity shares	-	-	-	-
Tax on dividend	-	-	-	-
Transfer to general reserve	-	-	-	-
Balance at the end of the year	-	0.95	-	0.74
Total other equity	-	0.95	-	0.74

Note No : 11

(Rs. in Lakhs)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
Mayukh Dealtrade	-	-	-	-
MITT	-	-	0.10	0.11
	-	-	0.01	-
	-	-	-	0.11

Mayukh Medicare Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 12

(Rs. in Lakhs)

Short - term borrowings				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Long Term Borrowings			
Mayukh Dealtrade	-		-	
MITT	0.11	0.11		
		0.11		-

Note No : 13

(Rs. in Lakhs)

Trade Payables - Current				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Total outstanding dues of micro enterprises and small enterprises			
Creditors for goods	-		-	
Creditors for services	-	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises				
Creditors for goods	-		-	
Creditors for services	-	-	-	
TRADE PAYABLES AGEING SCHEDULE (Outstanding for following periods from due date of payment)				
Micro and small enterprises				
- less than 1 year		-		-
- 1 year to 2 years		-		-
- 2 year to 3 years		-		-
- More than 3 years		-		-
OTHERS				
- less than 1 year		-		-
- 1 year to 2 years		-		-
- 2 year to 3 years		-		-
- More than 3 years		-		-

Note No : 14

(Rs. in Lakhs)

Other financial liabilities - Current				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Other payables			
Payable to suppliers of capital goods	-		-	
Total outstanding dues of other than Micro and Small enterprises	-		-	
Outstanding Liabilities for Expenses	-		-	
		-		-

Note No : 15

(Rs. in Lakhs)

Non-Current provisions				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Provision for Income Tax	-		-
		-		-

Note No : 16

(Rs. in Lakhs)

Other current liabilities				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Advance Received	-		-
GST Payable	0.15	0.15	0.15	0.15
		0.15		0.15

Mayukh Medicare Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 17

(Rs. in Lakhs)

Revenue from Operations		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Sale of Goods	-	2.63
Sale of Scrap	-	-
Other Operating Revenues	-	-
	-	2.63

Note No : 18

(Rs. in Lakhs)

Other Income		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest Income	-	-
Fixed Deposits With Banks	-	-
Income tax Refunds	-	-
Interest On Advances	-	-
Dividend Income	-	-
Net Gain on Sale of Investments	-	-
Other Non- Operating Income		
Rent	-	-
Profit On Sale of Property, Plant & Equipment	-	-
Other Income	-	-
	-	-

Note No : 19

(Rs. in Lakhs)

Purchase Of Traded Goods		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Purchases	-	1.17
	-	1.17

Note No : 20

(Rs. in Lakhs)

Changes in Inventory of Finished goods, Work in Progress & Stock-in-Trade		
Particulars	As at 31st March, 2024	As at 31st March, 2023
(Increase)/ Decrease in Stocks	-	-
Stock at the end of the Year:		
Finished Goods	1.36	1.36
TOTAL(A)	1.36	1.36
Less: Stock at the Beginning of the year	1.36	4.69
Finished Goods	-	-
TOTAL(B)	1.36	4.69
TOTAL (B-A)	-	3.33

Note No : 21

(Rs. in Lakhs)

Employee Benefit expenses		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Salaries & Wages	-	0.79
Contribution to Provident & Other Funds	-	-
Staff Welfare Expenses	-	-
	-	0.79

Note No : 22

(Rs. in Lakhs)

Finance Costs		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest Expenses	-	-
Other Borrowing Costs	-	-
Bank Charges	0.14	0.01
	0.14	0.01

Note No : 23

(Rs. in Lakhs)

Other Expenses		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Rent	-	0.30
Courier Charge	-	0.00
Electricity Bill	-	0.05
Medical Expenses	-	0.04
Office Expenses	0.06	0.04
Petrol Expenses	-	0.03
Rent House	-	0.08
Round Off	-	0.00
Transporation Expenses	-	0.01
Uttar Gujarat Vij Corporation	-	0.02
Discount	-	0.02
	0.06	0.59

Note No : 24

Earning Per Share		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Profit attributable to Equity shareholders	0.21	0.92
Weighted average number of Ordinary shares for comp	0.50	0.50
Nominal value per share (Rs.)	-	-
Basic and Diluted (Rupees)	0.41	1.84

Note: 25: Contingent Liability & Capital Commitments

- a) Company do/ do not have any Contingent Liability for the year under review.
- b) Company do / do not have any Capital Commitments for the year under review.

Note: 26: Segment Reporting

The geographical segment of the company is the primary the reporting segment i.e. operating in India and the business segment is the secondary segment.

Note: 27 : Corporate Social Responsibility

Where Company falls under the provision of section 135 of the companies Act, 2013 i.e. CSR Provision, then Auditor needs to give disclosure about its nature, amount spent or expenditure incurred etc in the Notes of Accounts.

Note: 28 : Immovable Property Not Held In Company's Name

The company shall provide the details of all the immovable property (other than properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others , details are required to be given to the extent of the company's share.

Relevant Line Item in the Balance Sheet	Description of Items of Property	Gross Carrying Value	Title Deeds held in the name of	Whether Title deed holder is a promoter/ director, OR relative of Promoter/ Director OR employee of promoter/director	Property Held since which date	Reason for not being held in the name of the company

Note: 29 : Details of Benami Property

Where any proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder , the company shall disclose the details ,amount,of such property.

Note : 30 : Registration of Charges or Satisfaction with Registrar of Companies



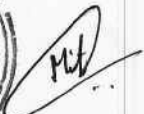



Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons shall be disclosed by the Auditor in the Notes to Accounts.

Note : 31 : Undisclosed Income

The Coppany shall disclosed of that transaction which were not recorded in the books of accounts or that has been surrendered or disclosed as income suring the year in the tax assessments.

Note : 32 : Details of Crypto / Virtual Currency

Where the company hasc traded or investef in Crypto currency or Virtual Currency during the financial year , then auditor need to disclose its profit or loss on trasction or amount of currency etc in the notes of accounts.

As per Reports of even Date	
For S S R V & Associates Chartered Accountants Firm Registration No.: 135901W	For Mayukh Medicare Private Limited
 Vishnu Kant Kabra Partner Membership No.: 403437 Place: Mumbai Date: 30 th May, 2024 UDIN: 24403437BKAKAC9121	  Mit Tarunkumar Brahmbhatt Director DIN: 06520600
	  Devanshi Mukul Mehta Director DIN: 09382611